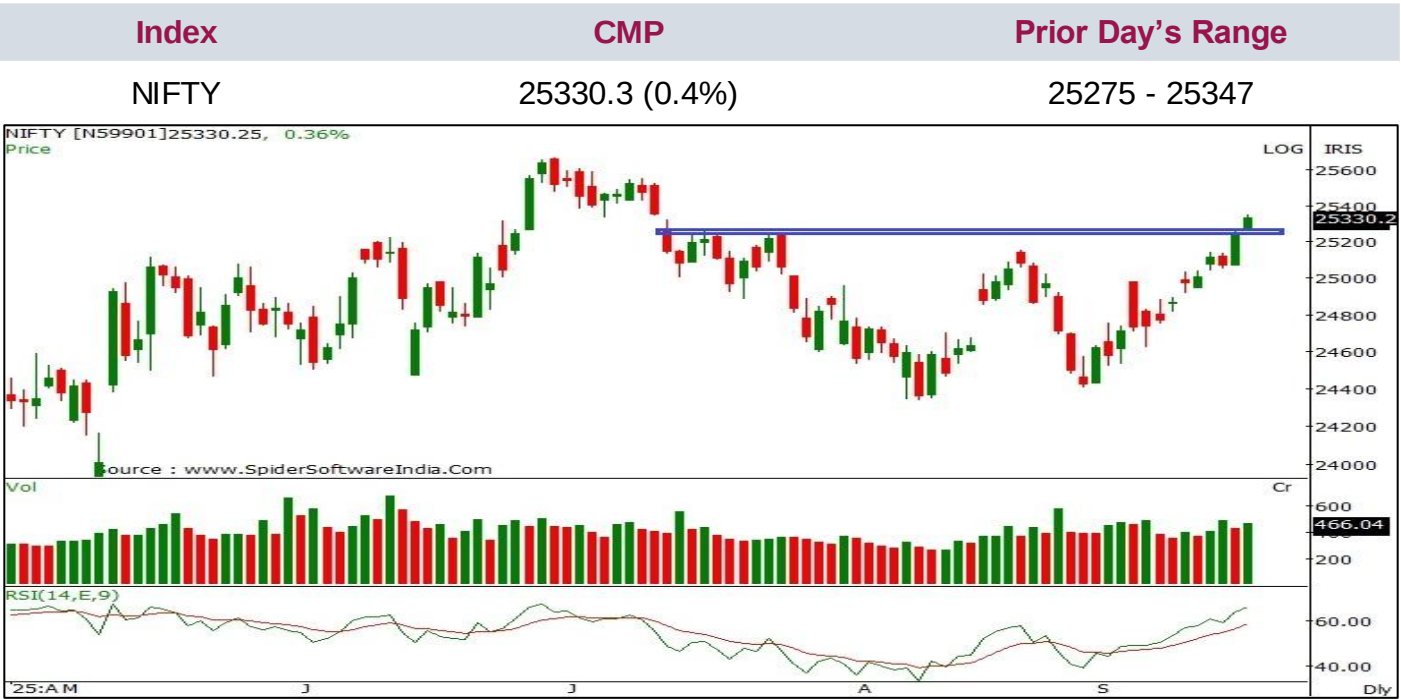




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25431	25389	25359	25317	25288	25246	25217

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	74%
Percentage of stocks above 20-Day SMA	82%
Advance-Dcline Ratio	2.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25317. If Nifty trades above this level, it may further rally up to 25359-25389-25431 levels. However, if it trades below 25317 levels, we may witness profit booking in the market, and the index may correct up to 25288-25246-25217 levels.

Price Gainers

Script ID	Price	%Chg
TATACONSUM	1136.3	4.1
SBIN	857.2	3.1
BEL	412.2	2.3
MARUTI	15801.0	1.5
KOTAKBANK	2050.3	1.4

Price Losers

Script ID	Price	%Chg
BAJAJFINSV	2057.0	-1.1
TITAN	3523.0	-1.0
ITC	409.3	-0.9
HDFCLIFE	768.1	-0.8
HINDALCO	750.1	-0.8

Index	CMP	Prior Day's Range
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BANK NIFTY

55493.3 (0.6%)

55147 - 55541



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56035	55788	55641	55394	55246	54999	54852

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	75%
Advance-Dcline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.2), 100-Day (-0.3)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 55394. If Bank Nifty trades above this level, it may rally up to 55641-55788-56035 levels. However, if it trades below 55394 levels, we may witness profit booking in the market, and the index may correct up to 55246-54999-54852 levels.

Price Gainers

Script ID	Price	%Chg
PNB	112.0	3.3
SBIN	857.2	3.1
CANBK	116.3	2.7
BANKBARODA	245.9	2.2
KOTAKBANK	2050.3	1.4

Price Losers

Script ID	Price	%Chg
INDUSINDBK	739.1	-0.4
AUBANK	708.8	-0.3
ICICIBANK	1419.2	-0.2
HDFCBANK	966.5	0.0

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